

REF:TSL:SEC:2026/54

March 20, 2026

National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor  
Exchange Plaza  
Bandra (E),  
Mumbai - 400 051

BSE Limited  
P J Towers  
Dalal Street  
Fort,  
Mumbai 400 001

**Scrip Code: TVSSRICHA**  
by NEAPS

**Scrip Code: 509243**  
by Listing Centre

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) 2015 ("Listing Regulations")

In terms of Regulation 30 of the SEBI (LODR) Regulations and other applicable regulations, it is informed that the Company made an investment of Rs.3,78,79,138/- (Rupees Three Crore Seventy-Eight Lakh Seventy-Nine Thousand One Hundred Thirty-Eight only) and acquired 19,863 Equity Shares of Navia Two Power Private Limited ("**Navia**"), by subscribing to the right issue at face value of Rs.10/- each and at a premium of Rs. 1,897.02 per share for purchase of Solar power under Group Captive mode. Consequent to this, our total shareholding with Navia has increased from 5,915 Equity Shares to 25,778 Equity Shares.

Navia is special-purpose vehicle for the purpose of owning and operating a Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in **Annexure 1**.

The intimation on the allotment of equity shares from Navia is received today.

We request you to kindly take this on record.

Thanking you  
Yours faithfully  
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik  
Company Secretary &  
Compliance Officer  
Membership No. A14724  
Encl.: As above

**TVS Srichakra Limited**

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: [www.tvseurogrip.com](http://www.tvseurogrip.com) | [secretarial@eurogriptyres.com](mailto:secretarial@eurogriptyres.com)

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

**Annexure 1  
(Information about Investee/Target Company)**

Sl.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	<p>Name of Target Company: Navia Two Power Private Limited (“Navia”)</p> <p>Details of Target Company: Navia Two Power Private Limited, a private limited company, incorporated under the Companies Act, 2013, with CIN: U35106HR2024PTC124127, having its registered office at 3<sup>rd</sup> Floor, Tower 10B, DLF Cyber City, DLF QE, Gurgaon, Haryana – 122002. Navia is a Special Purpose Vehicle of Zelestra Group. Navia is engaged in the business of Electric power generation using other non-conventional sources and sale.</p> <p>Navia was incorporated on 12<sup>th</sup> day of August 2024.</p>
2.	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
3.	Industry to which the entity being acquired belongs.	Renewable energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power consumption under Indian Electricity laws.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	20 <sup>th</sup> March 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

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Sl.No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	Rs.3,78,79,138/- (19863 Equity Shares of Rs.10/- each and at a premium of Rs. 1897.02 per share)
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	5.92 % in the paid-up Equity Share Capital of Navia.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Navia is an Indian company, incorporated on 12 <sup>th</sup> August 2024 which is engaged in the business of generation of power and sale.  Market Presence: India  Turnover for the last 3 years:  2024-25: Nil 2023-24: NA 2022-23: NA

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