

REF:TSL:SEC:2026/39

February 28, 2026

BSE Limited
P J Towers
Dalal Street
Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : 509243

Scrip Code : TVSSRICHAK

Dear Sir / Madam,

Sub: Publication of Postal Ballot Notice

In terms of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of postal ballot notice published in the following newspapers:-

- Business Line (English) on February 28, 2026
- Dinamalar (Tamil) on February 28, 2026

Kindly take the above on record.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

Encl: as above

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300



QUICKLY.

Forex reserves decline
\$2.1 billion to \$724 billion



Mumbai: The country's forex reserves dropped by \$2.119 billion to \$723.608 billion during the week ended February 20, the RBI said on Friday. In the previous reporting week, the overall reserves had jumped by \$8.663 billion to a new all-time high of \$725.727 billion. For the week ended February 20, foreign currency assets decreased by \$1.039 billion to \$572.564 billion, the data released by the central bank showed.

Blue Jet Healthcare to set up ₹2,300 cr plant in AP

Hyderabad: Blue Jet Healthcare is setting up a greenfield pharmaceutical manufacturing facility at Rambilli Industrial Park in Anakapalli district, Andhra Pradesh. The ground-breaking ceremony of the plant will take place on February 28. The Rambilli project entails an investment of ₹2,300 crore and is expected to generate 1,750 direct and 250 indirect jobs. Spread over 102 acres near Visakhapatnam, the project will create production capacities for contrast media intermediates, high-intensity sweeteners and multipurpose chemistry units.

India on track for \$4 trillion GDP mark by FY27: CEA

LOOKING UPBEAT. Improved policy certainty will support capital flows, says Nageswaran

Shishir Sinha
New Delhi

Chief Economic Advisor V Anantha Nageswaran on Friday said that India is on track to achieve the \$4 trillion GDP mark by the end of the next fiscal year.

This remark comes at a time when changes to the base year and the depreciation of the rupee have raised questions regarding India's ambitions for higher economic growth.

Meanwhile, economists stated that the change in methodology will put criticism concerning the IMF's downgrading of data quality to rest.

"Improved policy certainty resulting from successful trade agreements, including progress in India-US and India-EU negotiations, would support exports and capital flows. Impact will be more visible in next fiscal year," he said while addressing a press conference following the release of a new series of National Accounts Estimates by the Ministry of Statistics and Programme Implementation (MoSPI).

"Lack of an AI story in Indian capital markets in 2025 was a handicap, and that this could be an advantage for capital flows in 2026," he



Chief Economic Advisor V Anantha Nageswaran

said, adding that as per projections, India is on track to cross the \$4 trillion GDP mark in 2026-27.

ECONOMISTS' VIEW

Meanwhile, economists said that despite the change in nominal GDP, the fiscal deficit in absolute terms will not change, though the ratio will be revised upwards.

DK Srivastava, Chief Policy Advisor at EY India, said that on a current-price basis, nominal magnitudes for 2023-24 to 2025-26 are lower than those under the old series.

This also means the overall size of the economy now appears smaller — for instance, nominal GDP for 2025-26 is ₹345.5 lakh crore in the new series, versus ₹357.1 lakh crore earlier.

"Since fiscal deficit is calculated as a share of GDP, a lower GDP base automatically pushes the ratio up, rais-

ing the 2025-26 (RE) fiscal deficit estimate from 4.36 per cent to 4.51 per cent of GDP even though the deficit amount itself is unchanged," he said.

Noting several methodological improvements, such as the relative weights of output sectors and demand segments, better coverage through the use of additional and more disaggregated data (including GST data), and improved methods for scaling up the economic activities of the informal sector and companies not covered by the MCA database, Srivastava expects an improvement in data ratings.

"These changes would improve India's rating of the NSO data from category 'C' to a better category in terms of the IMF framework of assessing the reliability of a country's national income statistics," he said.

According to Rumki Ma-

zumdar, Economist at Deloitte India, the revised GDP framework also reflects how India's economy has evolved over the past decade, particularly with the rise of digital and platform-based services such as shared mobility, OTT platforms and e-commerce, which were far smaller in the earlier base year.

The new methodology incorporates a much wider set of administrative datasets, including GST transaction data, e-Vahan vehicle registrations, and other digital records, allowing economic activity to be captured more comprehensively.

MANUFACTURING SECTOR

While stronger manufacturing growth was expected given the robust IIP performance during the quarter, the revised GDP series suggests that the sector has been performing even better than previously estimated.

"Under the earlier series, manufacturing growth in Q1 and Q2 FY2026 was estimated at 7.7 per cent and 9.1 per cent, but in the new series this has been revised sharply higher to 10.6 per cent and 13.2 per cent. This indicates that manufacturing momentum over the course of the year has been stronger than earlier assessments suggested," she said.

PSBs' credit expansion outpaced overall industry growth in Dec

Our Bureau
Mumbai

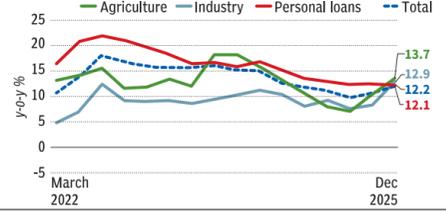
Public sector banks' (PSBs) credit growth at 14.1 per cent (year-on-year) in December 2025 exceeded the overall bank credit growth of 12.2 per cent, according to RBI.

Credit growth in PSBs has consistently outpaced that of private sector banks in last five quarters, per RBI's statement on Quarterly Basic Statistical Return (BSR) of scheduled commercial banks (SCBs).

Bank credit growth (y-o-y) improved marginally to 12.2 per cent in December 2025 from 11.8 per cent in December 2024.

Following the easing of policy rates, the share of scheduled commercial banks' (SCBs) loans bearing interest rate below 9 per cent increased to 62.4 per cent in December 2025 from 42.2 per cent in December

Growth in bank credit - major sectors



Source: RBI

2024, reflecting a shift in the interest rate distribution of bank credit.

The weighted average lending rate (WALR) on outstanding credit continued to ease across major sectors since December 2024 and stood at 9.35 per cent as on December 2025 (10.19 per cent on December 2024), in which the WALR on personal loans softened the most, followed by industry.

RURAL, URBAN CENTRES
The RBI said bank branches

located in rural, semi-urban and urban centres recorded higher credit growth than metropolitan branches, with their combined share in total credit at 40.4 per cent in December 2025 from 36.9 per cent in December 2020. Since December 2024, credit growth in metropolitan branches has remained lower than branches in other population groups.

Personal loans' growth decelerated to 12.1 per cent from 13.7 per cent in December 2024.

Share of banks' term deposits with 'less than 7%' interest rose to 56.3% in Dec

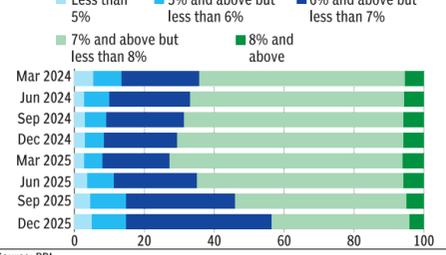
Our Bureau
Mumbai

The transmission effects of the monetary easing phase are evident, with the share of scheduled commercial banks' (SCBs) term deposits offering interest rate of 'less than 7 per cent' rising to 56.3 per cent in December 2025 from 29.2 per cent a year ago, according to RBI.

Consequently, the share of term deposits offering interest rate of '7 per cent and above' declined to 43.7 per cent in December 2025 from 70.8 per cent a year ago.

The aforementioned development comes in the wake of the RBI's rate setting monetary policy committee cutting the policy repo rate cumulatively by 125 basis points during the February-December 2025 per cent to 5.25 per cent

Interest rate-wise share of term deposits of SCBs



Source: RBI

sector banks improved to 9.9 per cent in December 2025 against 9.1 per cent last year, whereas the same for private sector banks decelerated by 2.1 percentage points during the said period and stood at 11.3 per cent in December 2025.

KEY CONTRIBUTOR

The household sector remained the largest contributor with 60.1 per cent of deposits as at end-December 2025. During first three quarters (9 months) of FY:2025-26, the household sector drove more than three-fourths of total change in SCBs' deposits.

Nearly 70.5 per cent of term deposits were having the original maturity of one to three years as of Decem-

ber 2025, whereas 19.5 per cent of the term deposits were short-term deposits with original maturity period up to one year. The contribution of female depositors in total SCBs' deposits inched up to 20.8 per cent in December 2025 against 20.6 per cent a year ago, according to the BSR statement.

Further, the share of deposits held by senior citizens increased to 20.7 per cent in December from 20.2 per cent a year ago. The household sector remained the largest contributor with 60.1 per cent of deposits as at end-December 2025.

The share of term deposits of the size ₹1 crore and above stood at 45.8 per cent in December 2025 (45.5 per cent a year ago).

At ₹9.8 lakh crore, fiscal deficit during April-January hits 63% of FY26 target

Shishir Sinha
New Delhi

Fiscal deficit for the first 10 months (April-January) of the current fiscal stood at ₹9.8 lakh crore or 63 per cent of the annual Budget Estimates, the Controller General of Accounts (CGA) said on Wednesday. It was 74.5 per cent during the corresponding period of the last fiscal.

The Centre estimates the fiscal deficit (the gap between expenditure and revenue) during 2025-26 at 4.4 per cent of GDP, or ₹15.58 lakh crore.

CENTRE'S SHARE

According to monthly accounts released by the CGA, the Centre received ₹27.08 lakh crore (79.5 per cent of corresponding Revised Estimates 2025-26 of total receipts) up to January 2026. It comprised ₹20.94 lakh crore of tax revenue (net to Centre), ₹5.57 lakh crore of non-tax revenue and ₹57,129 crore of non-debt capital re-

Fiscal deficit

Head	(April-January / Amount in ₹ crore)		
	2025-26	2024-25	% Change
Revenue receipts	26,51,525	23,71,188	11.82
Tax revenue (Net)	20,94,218	19,03,558	10.02
Non-tax revenue	5,57,307	4,67,630	19.18
Non-debt capital receipts	57,129	29,224	95.49
Total receipts	27,08,654	24,00,412	12.84
Revenue expenditure	28,47,780	28,12,595	1.25
Capital expenditure	8,42,281	7,57,359	11.21
Total expenditure	36,90,061	35,69,954	3.36
Fiscal deficit	9,81,407	11,69,542	-16.09

Source: CGA

ceipts. The CGA data showed that ₹11.39 lakh crore has been transferred to State governments as devolution of share of taxes by government, which is ₹65,588 crore higher than the previous year. Further, total expenditure incurred by government is ₹36.9 lakh crore (74.3 per cent of corresponding RE 2025-26), out of which ₹28.47 lakh crore was on revenue account and ₹8.42 lakh crore on capital account.

Of the total revenue expenditure, ₹9.88 lakh crore was on account of interest payments and ₹3.54 lakh

crore on account of major subsidies.

With the base revision, experts expect fiscal deficit to be revised. In the Union Budget for FY2027, the Centre pegged the fiscal deficit at 4.3 per cent of GDP for the fiscal, amid reasonable assumptions around revenues and spending. "With the revision in the GDP data set owing to the updated base (to 2022-23 from 2011-12), we estimate the nominal GDP to print at ₹380 lakh crore, 3.3 per cent lower than the ₹393 lakh crore assumed in the budget. Accordingly, we estimate the fiscal deficit

in FY2027 BE to be closer to 4.46 per cent of GDP," said Aditi Nayar, Chief Economist with ICRA.

BORROWING PLAN

Revision is also likely to impact the borrowing plan. The Centre had indicated gross market borrowings (GMBs) to surge to a higher-than-expected ₹17.2 lakh crore in FY2027 BE from ₹14.6 lakh crore in FY2026 RE, owing to 67 per cent increase in redemptions.

However, it has conducted switches/conversions of G-secs that were due to mature in FY2027 amounting to ₹0.9 lakh crore in February 2026 and has scheduled another round amounting to ₹0.25 lakh crore in early-March 2026.

"This would bring down the redemptions for FY2027 drastically from the budgeted amount of ₹5.5 lakh crore, implying a significant reduction in GMBs to ₹16 lakh crore, offering the bond market some respite," said Nayar.

CIL gearing up to meet spurt in summer demand

Our Bureau
Kolkata

Coal India said it is gearing up to meet spurt in summer coal demand, allaying domestic coal deficiency situation even as the power demand began picking up since January. The three-layer buffer across the supply chain — coal inventory at Coal India's pitheads, coal stocks at thermal power plants and ready to extract in-situ coal exposure in the company's mines — assures comfortable coal availability as the summer is beginning, the company said in a stock exchange filing.

The company said its coal producing subsidiaries are holding sizeable pithead coal stock to the tune of 115 million tonnes as of February 26.

Coal stocks at domestic power plants stand at nearly 55 mt (as of February 25). Further, there is a transit stock of 5.5 mt of coal at goods sheds, washeries and ports put together. The on-tap coal accessibility is 75.5 mt through these sources.

IIFL Home Fin signs \$300 m loan pact with ADB

Our Bureau
Mumbai

IIFL Home Finance has signed a \$300 million loan agreement with the Asian Development Bank to provide affordable housing finance for lower income borrowers, particularly women, per a statement.

The financing package, led by ADB as the mandated lead arranger and bookrunner (MLAB), comprises \$150 million from ADB and \$150 million in parallel loans from MUFG (MLAB), Emirates Bank (Mandated Lead Arranger), Sampath Bank (Lead Arranger - LA) and Hatton National Bank (LA).

The company targets over 25 per cent of the loan proceeds towards green-certified affordable homes. "India's affordable housing deficit is most pronounced among economically weaker and low income households, particularly women, who constitute only 13 per cent of homeowners. Addressing this gap necessitates the adoption of climate resilient construction practices," said ADB Country Director for India, Mio Oka.

WESTERN COALFIELDS LIMITED
(A Subsidiary of Coal India Limited)
Coal Estate, Civil Line, Nagpur-440001, Maharashtra, India. Website - www.westerncoal.in

NOTICE

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company (Western Coalfields Limited) <https://westerncoal.in>, CIL e-Procurement portal <https://coalindiatictenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. Procurement of goods and services (if available on GeM Portal) are done through GeM portal only <https://gem.gov.in>.

COCHIN INTERNATIONAL AIRPORT LIMITED
CIAL/COMM/PAS/17 **TENDER NOTICE** 28.02.2026

Online Item rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport Ltd.

Sl. No.	Name of Work	Estimate Amount	EMD	Completion Period
1	SITC of Public Address and Automatic Flight Announcement Systems at CIAL.	Rs. 2 Crores + GST	Rs.5,00,000/-	7 Months

Interested firms may register themselves on the online E-Tendering portal <https://tenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.

Sd/-
Managing Director

ओएनजीसी ONGC
Oil and Natural Gas Corporation Limited

Godavari Bhavan, Rajahmundry, Andhra Pradesh
Contact No. 0883-2494304

INVITATION FOR EXPRESSION OF INTEREST (EOI)

ONGC Rajahmundry Asset intends to take up Integrated Drilling Environmental Waste Management Services - Pitless Drilling. Expression of Interest is sought from reputed service provider, who has the requisite technical experience and financial capabilities to provide the integrated project management services. For further details of EOI please refer to <https://tenders.ongc.co.in> under Expression of Interest tab. For any queries mail to technology_dsrjy@ongc.co.in.

अधिक जानकारी के लिए कृपया <https://tenders.ongc.co.in>; <https://etender.ongc.co.in> पर जाएं

TATA POWER
The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)
Tunda Vandi Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai - 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station (MTPS):

- Supply and Refurbishment of SWAS (Steam & Water Analysis System) low level Sodium Analyzer in three units. (Ref no: 4100061324)
- Supply and service contract for technical building Canteen Revamping (Ref no: 4100061604).

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender-tenders-listing>) and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by 06/03/2026

SMART CITY AHMEDABAD DEVELOPMENT LTD

Expression of Interest (EOI) For Selection of Agency for Design and Development of AI Based Employee Management System for Ahmedabad Municipal Corporation

EOI Pre Meeting	06/03/2026 12:00 Hrs.
Last Date for Online Submission	23/03/2026 17:00 Hrs.
Last Date for Physical Submission	23/03/2026 17:00 Hrs.
Detail & EOI available on	www.tender.nprocure.com www.ahmedabadcity.gov.in & www.smartcityahmedabad.com
Smart City Ahmedabad Development Ltd. (SCADL) Office Address	Command and Control Centre, Opp. Divan Ballubhai School, Nr. Sanskar Kendra, Paldi, Ahmedabad-380007
Email	smartcity@ahmedabadcity.gov.in , scadl.amc@gmail.com

FOR ANY AMC COMPLAIN/SUGGESTION CALL 155303

EUROGRIP TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd. Office : TVS Building, 7-B West Veli Street, Madurai 625 001, Phone : 0452 2443300
Website : www.tvseurogrip.com; E-mail ID : secretarial@eurogrip tyres.com

NOTICE FOR POSTAL BALLOT

In terms of Section 110 read with Section 108 of the Companies Act, 2013, Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the shareholders of the Company is being sought through Postal Ballot by way of voting through electronic means (remote e-Voting) offered by National Securities Depository Limited (NSDL) for the item as set out in the Notice of Postal Ballot dated 12th February, 2026.

The Ministry of Corporate Affairs (MCA) vide General Circular No. 3/2025 dated 22nd September 2025 ('MCA Circular') has permitted companies to conduct postal ballot by sending e-mails to all its shareholders who have registered their email addresses with the Company or depositories / depository participants. Consequently, the notice has been sent to members who have registered their e-mail addresses in the Records of the Company and is not being sent to members who have not registered their e-mail addresses. Further, the communication of assent / dissent of the members can only take place through the remote e-voting system. This Postal Ballot is being conducted in compliance with the MCA Circulars.

Members may note the following information:-

The cut-off date for determining the eligibility to vote through electronic means (remote e-voting).	Friday, 20 th February, 2026
Date of completion of dispatch of notices to all the shareholders who have registered their e-mail addresses with depositories or with the Company.	Friday, 27 th February, 2026
Date of commencement of voting (remote e-voting) :	Saturday, 28 th February, 2026 at 9:00 AM (Indian Standard Time)
Date of closure of voting (remote e-voting) :	Sunday, 29 th March, 2026 at 5:00 PM (Indian Standard Time)

The Board of Directors of the Company have appointed Mr. N. Balachandran, Practising Company Secretary, (CP No.3200) Chennai, as the Scrutiniser for conducting the postal ballot process (remote e-voting) in a fair and transparent manner.

The Postal Ballot Notice is available on the Company's website www.tvseurogrip.com and on the website of NSDL at www.evoting.nsdl.com. Members who have not registered their e-mail id can refer to the Postal Ballot Notice on our website for detailed procedure for the same.

In case of any query / grievance in respect of voting by remote e-Voting, the members may contact the Registrar and Share Transfer Agent, Mr S Yuvaraj, General Manager, Integrated Registry Management Services Private Limited, Kences Towers, 2nd Floor, No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600017, Telephone: 91-44-28140802 E-mail: yuvraj@integratedindia.in

Alternatively, the members may also refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual available at the download section of www.evoting.nsdl.com (or) call on no. : 022-4886 7000 or send a request at evoting@nsdl.com.

The results of the postal ballot (remote e-voting) will be declared at the registered office. The results shall be communicated to the stock exchanges and shall also be posted on the Company's website - www.tvseurogrip.com on or before Tuesday, 31st March 2026.

By the Order of the Board of Directors
For TVS SRICHAKRA LIMITED
Sd/-
Chinmoy Patnaik
Company Secretary

Madurai
27.02.2026

